

Message Text

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21

ACTION EB-11

INFO OCT-01 EUR-25 ISO-00 IO-14 CIAE-00 DODE-00 PM-07 H-03

INR-10 L-03 NSAE-00 NSC-10 PA-04 RSC-01 PRS-01 SPC-03

SS-20 SEC-03 JUSE-00 FTC-01 AID-20 CEA-02 COME-00

EA-11 FRB-02 NEA-11 OPIC-12 TRSE-00 CIEP-02 LAB-06

SIL-01 OMB-01 STR-08 SSO-00 NSCE-00 USIE-00 INRE-00

DRC-01 /194 W

----- 046106

O R 221041Z JAN 74

FM AMEMBASSY COPENHAGEN

TO SECSTATE WASHDC IMMEDIATE 8358

INFO USMISSION EC BRUSSELS

AMEMBASSY OSLO

USMISSION OECD PARIS

AMEMBASSY STOCKHOLM

UNCLAS COPENHAGEN 0185

E.O. 11652: NA

TAGS: EFIN, DA

SUBJ:FOREIGN DIRECT INVESTMENT IN USA

REF: STATE 11634

1. QUICK SURVEY OF DANISH FIRMS WITH US SUBSIDIARIES CONFIRMS EMBASSY'S ASSESSMENT THAT, FROM DANISH VIEWPOINT, US IS ONE OF EASIEST MARKETS FOR FOREIGN DIRECT INVESTMENT. WE KNOW OF NO DANISH SUBSIDIARIES ESTABLISHED AS STOCK COMPANIES IN THE US AND ACCESS TO US FINANCING HAS NEVER PRESENTED A PROBLEM.

2. ACTIVITIES BY DEPT OF COMMERCE AND US STATE DEVELOPMENT AGENCIES IN EUROPE TO ENCOURAGE
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FDI HAVE IMPRESSED DANES WITH SERVICES AVAILABLE,

PARTICULARLY THE ALL-INCLUSIVE PACKAGE DEALS OFFERED BY STATE OFFICES. IN EFFECT, US AND STATE EFFORTS TO ENCOURAGE FDI IN THE US HAVE SO IMPRESSED DANES THAT THEY ASSUME RESTRICTIONS, PRESENT OR FUTURE, ARE OF LITTLE CONCERN. EXPERIENCE TO DATE HAS IN FACT CONFIRMED THIS ASSUMPTION.

3. DANES, BY LAW, ARE NOT ALLOWED TO PURCHASE FOREIGN SECURITIES, THEREFORE PROPOSED US LEGISLATION LIMITING PURCHASES OF US SECURITIES IS OF LITTLE INTEREST.

4. ON OTHER HAND, DANISH BANKING ESTABLISHMENT MIGHT FIND PATMAN BILL SUPPORTIVE OF ITS INTEREST IN POSTPONING LIBERALIZATION OF DANISH RESTRICTIONS AGAINST FOREIGN BANKING, DUE IN 1978. THIS IS NOT, HOWEVER, IMPORTANT ISSUE AT THIS TIME.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: US CONGRESSIONAL PRESENTATIONS, FOREIGN INVESTMENTS
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Copy: SINGLE
Draft Date: 22 JAN 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1974COPENH00185
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Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: COPENHAGEN
Handling Restrictions: n/a
Image Path:
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Legacy Key: link1974/newtext/t19740125/aaaaaxon.tel
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Original Handling Restrictions: n/a
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EO Systematic Review
30 JUN 2005

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Review Withdrawn Fields: n/a
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Type: TE
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